

## **ABSTRACT**

The system and method are designed to enable the user or purchaser to avoid having to enter the user's bank information, specifically credit card information, over the Internet network. The system and method include using the user's telephone service provider or an intermediary finance company, as a "bridge" between the user and the company supplying the product or service purchased. When the purchase is made the information provided by the user is compared with the data the telephone company has on record. If the information coincides, the purchase is accepted and a cost is charged to the account the user has with the phone company. Thus, payment for the product or service is made along with payment for regular telephone service on the bill for the phone service. The phone company pays the supplier once the user or subscriber pays the phone company.